



June 2009 Issue

Special Milk Class Prices 5 (a), (b), and (c) for the month of: July 2009

Milk Class	Butterfat (\$/Kg)	Protein (\$/Kg)	Other Solids (\$/Kg)
5(a)	3.2008	4.1741	0.0877
*	-1.6%	-25.6%	
5(b)	3.2008	1.6637	1.6637
*	-1.6%	-4.4%	-4.4%
5(c)	3.0000	1.5183	1.5183
*	0.0%	-7.3%	-7.3%

*Change (%) from previous month

Classes 5 (a) and 5 (b) prices are based on actual U.S. component prices converted to CDN \$/Kg.

For all questions relating to the **Special Milk Class Permit Program** or permits, please contact **Brigitte Hayes** in Finance and Operation by telephone at (613) 792-2057 or by email at bhayes@agr.gc.ca.

Need more information?

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New: CDC Matching Investment Fund

The Canadian Dairy Commission (CDC) has launched a new Matching Investment Fund (MIF). This fund provides contributions to Canadian dairy and food processors for product development projects on a matching investment basis.

The CDC has committed \$6 million over 3 years for this program. Through the MIF, dairy processors, food manufacturers and food technology centres and institutes can access up to **\$50,000 per project for consultations** and **\$250,000 per project for product development**. Projects which emphasize the use of solids non-fat ingredients such as skim milk powder, milk protein concentrate or liquid skim milk will be given priority attention and may be eligible for an increased level of funding.

The MIF replaces the former Innovation Support Fund and Direct Access Fund. In addition to offering more funding, some of the major differences between the previous programs and the MIF are that money provided by the CDC will have to be matched by the participating companies, either in cash or in kind; that innovators will have the opportunity to use their own research and development facilities or external facilities; that there are more eligible activities, including consultations with experts, product analysis, trials and technology transfer, industrial scale tests, retrofitting of facilities, sample preparation and packaging techniques; and that a more streamlined application process will be used.

"I think this new fund addresses many of the concerns expressed by dairy processors and food manufacturers" said John Core, CEO of the Canadian Dairy Commission. "The MIF will benefit the whole supply chain, from producers to consumers. Demand for milk should increase, dairy and food product manufacturers get help with their innovation project and consumers get new and innovative products."

The CDC will begin accepting proposals for projects as of **August 1, 2009**. Information on the application process and the necessary forms are available at www.MILKingredients.ca.